

Review Form 2

Book Name:	Economics and Entrepreneurship
Manuscript Number:	Ms_BPR_ 3336.1
Title of the Manuscript:	ACHIEVING FINANCIAL WELLNESS THROUGH FINANCIAL LITERACY AMONG UNIVERSITY STUDENTS IN CAPE TOWN
Type of the Article	Book chapter

PART 1: Review Comments

Compulsory REVISION comments	Reviewer's comment	Author's Feedback (Please correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
Please write a few sentences regarding the importance of this manuscript for the scientific community. Why do you like (or dislike) this manuscript? A minimum of 3-4 sentences may be required for this part.	<p><b>A student centric study and title sounds good.</b></p> <ul style="list-style-type: none"><li>Using a post-positivist approach, data was collected through an online survey with 163 respondents. The study examined key components of financial literacy, which included financial knowledge, attitudes, behaviours, and self-efficacy to assesses their influence on students' financial wellness</li><li>Findings indicate that while students have a foundational understanding of financial concepts, gaps remain in areas such as debt management, budgeting, and differentiating between needs and wants</li><li>Despite challenges, students remain optimistic about repaying debt after graduation. The study recommends targeted financial literacy interventions, including debt management education, to improve students' financial outcomes. Additionally, it calls for the integration of financial literacy into university curricula to support long-term financial wellness</li><li>Financial inclusion and financial wellness</li><li>Data were collected through an online survey, with 163 completed questionnaires included in the final dataset. Descriptive statistics, such as the mean, median, mode, and standard deviation, were calculated to summarise the data and identify trends</li><li>The same instrument was used for all participants, promoting uniformity across responses. Validity was ensured by grounding the questionnaire in established financial literacy frameworks and adapting items from validated instruments like the National Financial Educators Council (2021) and the Student Banking Survey (2021)</li></ul> <ul style="list-style-type: none"><li>Most respondents were female (67%), with males making up 33%. Most respondents were aged between 18 and 24 years (80%), while only 1% were 40 years or older.</li><li>Descriptive statistics is applied</li><li>Analysis based on descriptive statistics the authors have discussed on the value of money and the significance from the students sample</li><li>Financial literacy and wellness among University students is reflected based on survey questions</li><li>Financial optimism among the aspiring African students is integrated through commencement of a program for further development.</li></ul>	
Is the title of the article suitable? (If not please suggest an alternative title)	Good	

Review Form 2

Is the abstract of the article comprehensive? Do you suggest the addition (or deletion) of some points in this section? Please write your suggestions here.	NIL can continue with the same	
Are subsections and structure of the manuscript appropriate?	Yes good	
Please write a few sentences regarding the scientific correctness of this manuscript. Why do you think that this manuscript is scientifically robust and technically sound? A minimum of 3-4 sentences may be required for this part.	Empohasis is on Capetown students concerns are analyzed	
Are the references sufficient and recent? If you have suggestions of additional references, please mention them in the review form.	Yes satisfactory	
Minor REVISION comments		
Is the language/English quality of the article suitable for scholarly communications?	No	
Optional/General comments	NIL	

PART 2:

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
Are there ethical issues in this manuscript?	(If yes, Kindly please write down the ethical issues here in details)	

Reviewer Details:

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