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| Book Name: | [**New Advances in Business, Management and Economics**](https://www.bookpi.org/bookstore/product/new-advances-in-business-management-and-economics-vol-1/) |
| Manuscript Number: | **Ms\_BPR\_4860** |
| Title of the Manuscript: | **Evaluating the Correlation between Specific Macroeconomic Performance and the Price of Crude Oil in Nigeria** |
| Type of the Article | **Book Chapter** |

**Special note:**

**A research paper already published in a journal can be published as a Book Chapter in an expanded form with proper copyright approval.**

**Source Article:**

**This chapter is an extended version of the article published by the same author(s) in the following journal.**

**Journal of Economics, Innovative Management, and Entrepreneurship, 2(1): 15-25, 2024.**

**Available:** [**https://doi.org/eiki/10.59652/jeime.v2i2.230**](https://doi.org/eiki/10.59652/jeime.v2i2.230)

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| PART 1: Comments | | |
|  | Reviewer’s comment **Artificial Intelligence (AI) generated or assisted review comments are strictly prohibited during peer review.** | Author’s Feedback *(Please correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)* |
| **Please write a few sentences regarding the importance of this manuscript for the scientific community. A minimum of 3-4 sentences may be required for this part.** | The manuscript is relevant for the scientific community because it addresses a critical gap in the literature by measuring the nexus between crude oil price fluctuations and macroeconomic performance in Nigeria, an economy heavily dependent on oil revenues. It also contributes to methodological insights that can be applied to other oil-dependent or emerging economies. |  |
| **Is the title of the article suitable?**  **(If not please suggest an alternative title)** | The term "correlation" in the title may be misleading since the study goes beyond simply measuring statistical association. The study examines the long-run coefficients between macroeconomic performance and crude oil prices, hence terms like "relationship" or "impact" might better capture the depth of the analysis since the methodology involves cointegration tests. |  |
| Is the abstract of the article comprehensive? Do you suggest the addition (or deletion) of some points in this section? Please write your suggestions here. | **The abstract is comprehensive** |  |
| **Is the manuscript scientifically, correct? Please write here.** | **Yes** |  |
| **Are the references sufficient and recent? If you have suggestions of additional references, please mention them in the review form.** | **Yes, except for the US Energy Information Administration (EIA)** |  |
| Is the language/English quality of the article suitable for scholarly communications? | Yes, but some grammatical constructions should be checked |  |
| Optional/General comments | The manuscript is timely and scientifically sound, but the introduction exhibits some flaws. Firstly, while it provides an overview of global oil price fluctuations and historical crises, it fails to link these events to Nigeria’s unique economic context or explain how these fluctuations specifically affect Nigeria's macroeconomic performance, and how this motivated the conduct of the study. Secondly, some statements are confusing and inaccurate. For example, the phrase “The price of crude oil was 3.00 billion barrels per dollar” is unclear, which can undermine the credibility of the introduction. Thirdly, it does not clearly state the research problem or the specific macroeconomic variables under investigation and spends too much time recounting past events without adequately connecting them to current macroeconomic issues in Nigeria or the study’s aims.   * The significance of the study relies on outdated data, lack of integration with broader macroeconomic issues, and inconsistent presentation of economic contributions * The literature review is overloaded with unnecessary details |  |

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| **PART 2:** | | |
|  | Reviewer’s comment | Author’s comment *(if agreed with the reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)* |
| **Are there ethical issues in this manuscript?** | *(If yes, Kindly please write down the ethical issues here in detail)* |  |

**Reviewers:**

**Muhammed Shamwil, Federal University Of Kashere, Nigeria**