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| Book Name: | [**New Advances in Business, Management and Economics**](https://www.bookpi.org/bookstore/product/new-advances-in-business-management-and-economics-vol-1/) |
| Manuscript Number: | **Ms\_BPR\_4860** |
| Title of the Manuscript:  | **Evaluating the Correlation between Specific Macroeconomic Performance and the Price of Crude Oil in Nigeria** |
| Type of the Article | **Book Chapter** |

**Special note:**

**A research paper already published in a journal can be published as a Book Chapter in an expanded form with proper copyright approval.**

**Source Article:**

**This chapter is an extended version of the article published by the same author(s) in the following journal.**

**Journal of Economics, Innovative Management, and Entrepreneurship, 2(1): 15-25, 2024.**

**Available:** [**https://doi.org/eiki/10.59652/jeime.v2i2.230**](https://doi.org/eiki/10.59652/jeime.v2i2.230)

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| PART 1: Comments |
|  | Reviewer’s comment**Artificial Intelligence (AI) generated or assisted review comments are strictly prohibited during peer review.** | Author’s Feedback *(Please correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)* |
| **Please write a few sentences regarding the importance of this manuscript for the scientific community. A minimum of 3-4 sentences may be required for this part.** | The manuscript addresses a relevant topic. Although it has already been well explored by several authors, reassessing the relationship between oil prices and macroeconomic variables with updated data and robust econometric methods remains important. The author(s) employ a Vector Error Correction Model (VECM) to capture both short and long run dynamics, a particularly suitable approach for analyzing macroeconomic variables. |  |
| **Is the title of the article suitable?****(If not please suggest an alternative title)** | It could be more concise, e.g., “Evaluating oil price and macroeconomic dynamics in Nigeria” |  |
| Is the abstract of the article comprehensive? Do you suggest the addition (or deletion) of some points in this section? Please write your suggestions here. | The abstract could be more concise and avoid repetition. It does not introduce acronyms properly, uses capitalization inconsistently, and contains several grammatical errors. Additionally, it miscalculates the time span, as 2022–1980 equals 42 years, not 46. |  |
| **Is the manuscript scientifically, correct? Please write here.**  | The authors follow a standard procedure for implementing the VECM model, including stationarity testing, first-differencing the variables, lag selection, the Johansen cointegration test, and model estimation. However, they do not present descriptive statistics of the data, nor do they transform the variables using logs or standardization (at least it is not clear), which usually is beneficial. Additionally, they do not conduct further analyses such as impulse-response functions or forecasting from a VAR model, which could allow the paper to stand out in the existing literature. |  |
| **Are the references sufficient and recent? If you have suggestions of additional references, please mention them in the review form.****-** | Yes. |  |
| Is the language/English quality of the article suitable for scholarly communications? | No. The article requires extensive grammatical revisions to improve clarity, coherence, and academic rigor. |  |
| Optional/General comments | The introduction lacks proper references, is repetitive, and fails to position the study within the existing literature or highlight its distinct contribution. It also does not introduce the main methodology or key findings. In the literature review, acronyms are not properly introduced, and numerous grammatical errors make it difficult to understand the intended arguments. 'We’ve also found that every nation responds to changes in oil prices in a unique way.'In the 'Methods and Materials' section, equations are misaligned, with inconsistent line spacing, and there is no presentation of descriptive statistics. The 'Results and Discussion' section lacks actual discussion, merely presenting results without interpretation. Tables are formatted inconsistently, and some are split across pages, which is not advisable. Like other sections, this part also contains several grammatical errors.Finally, the 'Conclusions' section provides only a brief summary of the results without contextualizing them within the broader literature. Strengthening these aspects would improve the clarity, coherence, and overall contribution of the manuscript. |  |

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| **PART 2:**  |
|  | Reviewer’s comment | Author’s comment *(if agreed with the reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)* |
| **Are there ethical issues in this manuscript?**  |  |  |

**Reviewers:**

**M. Vinicius Santos, Universidade Católica de Brasília, Brazil**