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| Book Name: | [**New Advances in Business, Management and Economics**](https://www.bookpi.org/bookstore/product/new-advances-in-business-management-and-economics-vol-1/) |
| Manuscript Number: | **Ms\_BPR\_5978** |
| Title of the Manuscript: | **CREDIT RISK ECONOMIC PERFORMANCE AND MONETARY POLICY EFFICACY CONTRASTING PREVALENCE OF AN ARDL MODEL AND A MARKOV SWITCHING REGIME FOR THE CASE OF TUNISIA** |
| Type of the Article | **Book Chapter** |

**Special note:**

**A research paper already published in a journal can be published as a Book Chapter in an expanded form with proper copyright approval.**

**Source Article:**

**This chapter is an extended version of the article published by the same author(s) in the following journal.**

**FORCE: Focus on Research in Contemporary Economics, 5(1), 698-723, 2025.**

**Available:** [**https://www.forcejournal.org/index.php/force/article/view/113**](https://www.forcejournal.org/index.php/force/article/view/113)

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| PART 1: Comments | | |
|  | Reviewer’s comment **Artificial Intelligence (AI) generated or assisted review comments are strictly prohibited during peer review.** | Author’s Feedback *(Please correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)* |
| **Please write a few sentences regarding the importance of this manuscript for the scientific community. A minimum of 3-4 sentences may be required for this part.** | This manuscript contributes significantly to the scientific community by empirically bridging the gap between credit risk dynamics and macroeconomic performance using advanced econometric modeling.  In my view, This research will be valuable for policymakers, central banks, and financial institutions seeking to anticipate and mitigate the adverse effects of financial shocks on emerging economies such as Tunisia. |  |
| **Is the title of the article suitable?**  **(If not please suggest an alternative title)** | I believe the current title has merit in terms of content coverage, but it can be refined to improve clarity, conciseness, and readability.  In my assessment, it's a bit lengthy, somewhat technical, and may confuse readers due to the phrase *"contrasting prevalence of an ARDL model and a Markov switching regime’’.*  **Alternatively, the author can use "Credit Risk, Monetary Policy Efficacy, and Economic Performance in Tunisia: Evidence from ARDL and Markov Regime Switching Models"** |  |
| Is the abstract of the article comprehensive? Do you suggest the addition (or deletion) of some points in this section? Please write your suggestions here. | Yes, I think the abstract is fairly comprehensive in terms of covering the study's background, objectives, methodology, key findings, and implications. |  |
| **Is the manuscript scientifically, correct? Please write here.** | Yes, the manuscript appears to be scientifically grounded, particularly in its use of established econometric models (ARDL and Markov Regime Switching) to examine the relationship between credit risk, economic performance, and monetary policy efficacy. |  |
| **Are the references sufficient and recent? If you have suggestions of additional references, please mention them in the review form.**  **-** | Yes, the current list of references includes several seminal works and a good mix of theoretical and empirical contributions. |  |
| Is the language/English quality of the article suitable for scholarly communications? | **The language quality of the article is not yet fully suitable for scholarly communication in its current form.** I suggest ertain grammatical sentences been looked into. Examples: *“exhibiting both patterns although compromisingly contrasting apparently”* → This is grammatically incorrect and unclear.  *“beakpoints in unit root of monetary policy will herald obvious and fathoming key features…”* → Confusing and likely misuses terminology like "unit root" and "fathoming."  **Note**: Many sentences try to convey multiple technical ideas at once, making them hard to follow.  **Example:** *“The historical swings between periods of excess credit risk and phase shifts of tranquil periods…”* → This needs clearer segmentation and simpler structure. |  |
| Optional/General comments | The paper should go through **language polishing by a native speaker or a professional editor** with experience in academic writing.  Break long, jargon-heavy sentences into **clear, concise, and logically structured** ideas. |  |

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| **PART 2:** | | |
|  | Reviewer’s comment | Author’s comment *(if agreed with the reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)* |
| **Are there ethical issues in this manuscript?** | *(If yes, Kindly please write down the ethical issues here in detail)* |  |

**Reviewer details:**

**Abdullah Bah, Sierra Leone**