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| Book Name: | [**New Advances in Business, Management and Economics**](https://www.bookpi.org/bookstore/product/new-advances-in-business-management-and-economics-vol-1/) |
| Manuscript Number: | **Ms\_BPR\_5978** |
| Title of the Manuscript:  | **CREDIT RISK ECONOMIC PERFORMANCE AND MONETARY POLICY EFFICACY CONTRASTING PREVALENCE OF AN ARDL MODEL AND A MARKOV SWITCHING REGIME FOR THE CASE OF TUNISIA** |
| Type of the Article | **Book Chapter** |

**Special note:**

**A research paper already published in a journal can be published as a Book Chapter in an expanded form with proper copyright approval.**

**Source Article:**

**This chapter is an extended version of the article published by the same author(s) in the following journal.**

**FORCE: Focus on Research in Contemporary Economics, 5(1), 698-723, 2025.**

**Available:** [**https://www.forcejournal.org/index.php/force/article/view/113**](https://www.forcejournal.org/index.php/force/article/view/113)

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| PART 1: Comments |
|  | Reviewer’s comment**Artificial Intelligence (AI) generated or assisted review comments are strictly prohibited during peer review.** | Author’s Feedback *(Please correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)* |
| **Please write a few sentences regarding the importance of this manuscript for the scientific community. A minimum of 3-4 sentences may be required for this part.** | **The topic falls within the broad range of topics related to the effectiveness of monetary policy, being of real interest especially for public policy managers. The paper is interesting because it analyzes a region that is little covered in the literature. The paper is well structured and conducted, the results obtained are adequately presented, detailed information is presented in in the appendix.** |  |
| **Is the title of the article suitable?****(If not please suggest an alternative title)** | **YES** |  |
| Is the abstract of the article comprehensive? Do you suggest the addition (or deletion) of some points in this section? Please write your suggestions here. | **YES** |  |
| **Is the manuscript scientifically, correct? Please write here.**  | **YES, but please take in mind the followings. Figure 1b should be reviewed and corrected. It would not hurt to graphically highlight the lag between non-performing loans (at time t) and loan production (at t+1, t+2...t+5), i.e. the graphic representation of the comment in the text, and even reduce the comment to a minimum, especially since through graphic representation it will not need too much development in the text. Please, put the notations with the explanations clearly where they first appear in the chapter, even if they may have been explained in detail in previous chapters, so that the reading can proceed fluently.** **According to the table presented for Granger causality, the probability is not below 0.05, but very close to it and comments are acceptable.** |  |
| **Are the references sufficient and recent? If you have suggestions of additional references, please mention them in the review form.****-** | **Yes, they are appropriate.** |  |
| Is the language/English quality of the article suitable for scholarly communications? | YES |  |
| Optional/General comments |  |  |

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| **PART 2:**  |
|  | Reviewer’s comment | Author’s comment *(if agreed with the reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)* |
| **Are there ethical issues in this manuscript?**  | *(If yes, Kindly please write down the ethical issues here in detail)* |  |

**Reviewer details:**

**Ailincă Alina Georgeta, Romania**